

## Allen Huang

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### Working Experience

- 2023 – present, Professor, Department of Accounting, HKUST
- 2020 – present, Associate Dean, School of Business and Management (UG Programs)
- 2017 – 2023, Associate Professor, Department of Accounting, HKUST
- 2009 – 2017, Assistant Professor, Department of Accounting, HKUST
- 2008 – 2009, Senior Associate, Quantitative Equity Strategy, Barclays Capital
- 2007 – 2008, Senior Associate, Quantitative Equity Strategy, Lehman Brothers
- 2018, Visiting Professor, Tsinghua University
- 2018, Visiting Professor, Fuqua School of Business, Duke University
  
- 2024 – present, Fellow, Asian Bureau of Finance and Economic Research (ABFER)
- 2022 – present, Executive Committee, Institute for Emerging Market Studies
- 2019 – present, Faculty Associate, Institute for Emerging Market Studies
  
- 2020 – present, Director of Karen Lee Student Mentoring Center
- 2020 – present, Associate Director, Center for Business and Social Analytics

### Education

- Ph.D. in Business Administration, Duke University, 2007  
Specialization: Accounting
- Studied in the M.S. program in the Electrical & Computer Engineering Department at George Mason University, 2001-2002  
Area: Electrical Engineering; Subfield: Communications and Networking
- B.S. in Electronics and Information Science and Technology  
Peking University, China, 2001  
Thesis: Real-Time Human Face Detecting and Tracking in Color Images

### Publications

- “[Judge Ideology and Opportunistic Insider Trading](#),” with Kai Wai Hui and Yue Zheng, *Journal of Financial and Quantitative Analysis*, forthcoming.
  - Winner of the WRDS Best Paper Award at EFMA 2021
- “[Expropriation Risk and Investment: A Natural Experiment](#),” with Sidd Bhambhwani and Hui Dong, *Journal of Financial and Quantitative Analysis*, forthcoming.
- “[Securities Law Precedents, Legal Liability, and Financial Reporting Quality](#),” with Benedikt Franke, Reeyarn Li, and Hui Wang, *Review of Finance*, March 2024, 28(2): 413-445.
- “[Auditing Decentralized Finance](#),” with Sidd Bhambhwani, *British Accounting Review*,

March 2024, 56(2): 101270.

- “[FinEntity: Entity-level Sentiment Classification for Financial Texts](#),” with Yixuan Tang, Yi Yang, Andy Tam and Justin Z Tang, 2023. EMNLP’23 Main Conference Short Paper.
  - [FinEntity Data and Code](#)
- “[The Usefulness of Credit Ratings for Accounting Fraud Prediction](#),” with Pepa Kraft and Shiheng Wang, *The Accounting Review*, November 2023, 98(7): 347-376.
- “[FinBERT—A Large Language Model for Extracting Information from Financial Text](#),” with Hui Wang and Yi Yang, *Contemporary Accounting Research*, Summer 2023, 40(2): 806-841.
  - Winner of the Best Paper award at the 2022 CAPANA Conference
  - [FinBERT Sentiment Classification model with sample code](#)
  - [FinBERT ESG 3-Class model with sample code](#)
  - [FinBERT ESG 9-Class model with sample code](#)
  - [FinBERT Forward-Looking Statement Classification model with sample code](#)
  - [Pre-trained FinBERT on GitHub](#)
- “[An Unintended Benefit of the Risk Factor Mandate of 2005](#),” with Jianghua Shen and Amy Zang, *Review of Accounting Studies*, December 2022, 27(4): 1319-1355.
  - Winner of the Best Paper award, First Place at the 2018 MIT Asia Conference in Accounting
  - Cited in [SEC final rule of Modernization of Regulation S-K \(risk factor disclosure\)](#)
- “[Cross-Industry Information Sharing among Colleagues and Analyst Research](#),” with An-Ping Lin and Amy Zang, *Journal of Accounting and Economics*, August 2022, 74(1): 101496.
- “[The Long-Term Consequence of Short-Term Incentives](#),” with Alex Edmans and Vivian Fang, *Journal of Accounting Research*, June 2022, 60(3): 1007-1046.
  - Winner of the 2017 IRRC Institute Research Award; Winner of International Centre for Pension Management 2017 Research Award
  - Cited in [SEC proposed rule of Share Repurchase Disclosure Modernization](#)
  - Cited in [SEC final rule of Share Repurchase Disclosure Modernization](#)
- “[Federal Judge Ideology: A New Measure of Ex-Ante Litigation Risk](#),” with Kai Wai Hui and Reeyarn Li, *Journal of Accounting Research*, May 2019, 57 (2): 431-489.
  - Winner of the Best Paper award, First Place at the 2017 MIT Asia Conference in Accounting
- “[Analyst Information Discovery and Interpretation Roles: A Topic Modeling Approach](#),” with Reuven Lehavy, Amy Zang, and Rong Zheng. *Management Science*, June 2018, 64 (6): 2833-2855.
- “[Imperfect Accounting and Reporting Bias](#),” with Vivian Fang and Wenyu Wang. *Journal of Accounting Research*, September 2017, 55 (4): 919-962.

- Cited in [SEC final rule of Listing Standards for Recovery of Erroneously Awarded Compensation](#)
- “[Short Selling and Earnings Management: A Controlled Experiment](#),” with Vivian Fang and Jonathan Karpoff. *Journal of Finance*, June 2016, 71 (3): 1251-1294.
- “[Evidence on the Information Content of Text in Analyst Reports](#),” with Amy Zang and Rong Zheng. *The Accounting Review*, November 2014, 89 (6): 2151-2180.
- “[CEO Reputation and Earnings Quality](#),” with Jennifer Francis, Shiva Rajgopal, and Amy Zang. *Contemporary Accounting Research*, Spring 2008, 25 (1): 109-147.

### **Book Chapters and Other Publications**

- “Tokenized Form of Money,” with Marc Dordal, Yuk Fai Fong, Bruce Jin, Edwin Lai, and Kar Yan Tam.
- “[Artificial Intelligence and Financial Decision Making](#),” with Haifeng You, 2023. In: Hilary, G. and R. D. McLean (eds.), *Handbook of Financial Decision Making*, Edward Elgar Publishing, Cheltenham.

### **Published Cases**

- “Customer Service Quality Improvement Challenges for the HSBCnet Helpdesk,” with Veronique Lafon-Vinai and Minyi Huang, 2024.
- “HSBC Corporate Customer Digital Journeys,” with Veronique Lafon-Vinai and Minyi Huang, 2023.
- “[CryptoBLK: Balancing Enterprise and Tokenization Businesses](#),” with Minyi Huang, 2023.

### **Selected Active Working Papers**

- “Expected Returns Based on Corporate Risk Disclosure,” with Rongyang Ma and Haifeng You, 2024
- “When Disaster Strikes: How Climate Events Influence Employment Preferences,” with Yiyuan Wang, Yue Zheng, and Yuqing Zhou, 2024
- “The Determinants and Consequences of Financial Thresholds in Credit Ratings,” with Shiheng Wang, 2024
- “[Investor Relations for the Rest of Us: Engaging with Retail Investors](#),” with Jin Kyung, Lu Qiu, and Yue Zheng, 2024.
- “Lenders’ Soft Information Acquisition and Loan Contracting,” with Xinlei Li and Xiangyu Li, 2024.
- “[Communicating Corporate Culture in Labor Markets: Evidence from Job Postings](#),” with

Joseph Pacelli, Terrence Shi, and Yuan Zou, 2024.

- “[Judge Ideology and Corporate Tax Planning](#),” with Travis Chow, Kai Wai Hui, and Terry Shevlin, 2024.
- “[Downside Risk Similarity and M&As](#),” with Lei Chen, Xinlu Wang, and Liang Xu, 2024.
- “The Effects of Regulatory Enforcement Disclosure: Evidence from OSHA’s Press Release about Safety Violations,” with Michael Shen, Chao Tang, and Juanting Wang, 2024.

### **Inactive Working Papers**

- “Neural Network Translated into Bag-of-Words: Lexicon of Attentions,” with Hitoshi Iwasaki, Ying Chen, and Hui Wang.
- “[Determinants of Analyst Skill Specialization](#),” with Amy Zang.
- “[Bold Security Analysts’ Earnings Forecasts and Managers’ Information Flow](#),” with Richard Willis and Amy Zang.

### **Conference Presentations (\* indicates presentation by co-author)**

- “The Determinants and Consequences of Financial Thresholds in Credit Ratings”
  - 2024 Singapore Management University Accounting Symposium\*; 2024 HKUST Accounting Symposium\*
- “When Disaster Strikes: How Climate Events Influence Employment Preferences”
  - 2024 New Silk Road Accounting Forum\*
- “[Investor Relations for the Rest of Us: Engaging with Retail Investors](#)”
  - 2024 AAA Annual Meeting\*; 2024 China International Conference in Finance\*; 2023 CEIBS Strategy and Entrepreneurship Department Annual Academic Symposium
- “Lenders’ Soft Information Acquisition and Loan Contracting”
  - 2024 AAA Annual Meeting\*; 2024 JIAR Conference\*
- “The Effects of Enforcement Disclosure Saliency: Evidence from OSHA’s Press Release about Safety Violations”
  - 2024 China International Conference in Finance\*; 2023 AAA Annual Meeting\*; 2023 Swiss Accounting Research Alpine Camp\*; 2023 FARS Midyear Meeting\*; 2023 Hawai’i Accounting Research Conference\*; 2022 Singapore Management University Accounting Symposium; 2022 Japanese Accounting Review Conference\*; 2022 Vietnam Symposium in Banking and Finance\*
- “[Downside Risk Similarity and M&As](#)”
  - 2022 Annual Risk Management Conference; 2021 EAA Annual Congress\*; 2021 SWFA Conference\*; 2021 Hawai’i Accounting Research Conference\*; 2020 Conference on Asia-

Pacific Financial Markets\*; 2020 AAA Annual Meeting\*

- [“Judge Ideology and Corporate Tax Planning”](#)
  - 2019 Conference on Empirical Legal Studies\*; 2019 AAA Annual Meeting; 2019 MIT Asia Conference in Accounting; 2019 China International Conference in Finance; 2019 HKU Accounting Symposium\*
- [“Judge Ideology and Opportunistic Insider Trading”](#)
  - 2023 AAA FARS Midyear Meeting\*; 2022 Hawai'i Accounting Research Conference\*; 2021 Paris December Finance Meeting\*; 2021 AAA Annual Meeting\*; 2021 MIT Asia Conference in Accounting\*; 2021 EFMA Conference\* (Best Conference Research Award); 2021 EAA Annual Congress\*; 2021 EFA Conference\*; 2021 MFA Conference\*
- [“Securities Law Precedents, Legal Liability, and Financial Reporting Quality”](#)
  - 2021 EFMA Conference (accepted for presentation); 2021 EAA Annual Congress\*; 2021 SWFA Conference\*; 2021 Hawai'i Accounting Research Conference\*; 2020 Conference on Asia-Pacific Financial Markets\*; TRR 266 Annual Conference: Public Paper Workshop\*; 2020 AAA Annual Meeting\*; 2020 Swiss Accounting Research Alpine Camp\*; 2020 AAA FARS Midyear Meeting\*; 2019 TRR Accounting for Transparency Conference\*
- [“FinBERT—A Large Language Model for Extracting Information from Financial Text”](#)
  - 2022 China International Risk Forum\*; 2022 CAPANA Conference (Winner of the Best Paper award); 2022 5th Annual Data Science in Finance: Frontiers in Investment Data Science; 2021 Japanese Accounting Review Conference\*; 2021 FMA Annual Meeting\*; 2021 AAA Annual Meeting\*; 2021 SIF Conference\*; 2021 EFMA Conference\*; 2021 EAA Annual Congress\*; 2021 AAA FARS Midyear Meeting\*; 2021 Hawai'i Accounting Research Conference\*; 2020 Conference on Asia-Pacific Financial Markets\*; 2020 Bergen Fintech Conference
- [“Expropriation Risk and Investment: A Natural Experiment”](#)
  - 2023 China Financial Research Conference\*; 2021 FMA Conference\*; 2021 EFA Conference\*; 2021 EAA Annual Congress\*; 2021 SWFA Conference\*; 2021 Hawai'i Accounting Research Conference\*; 2020 Japanese Accounting Review Conference\*; 2020 China Finance Annual Conference\*
- [“Neural Network Translated into Bag-of-Words: Lexicon of Attentions”](#)
  - 2022 HKUST Research Conference on Investment in the Era of AI; 2022 MIT Asia Conference in Accounting\*
- [“The Usefulness of Credit Ratings for Accounting Fraud Prediction”](#)
  - 2018 EAA Annual Congress\*
- [“Cross-Industry Information Sharing among Colleagues and Analyst Research”](#)
  - 2019 Taiwan Accounting Association Annual Conference (Winner of the Best Paper award)\*; 2019 Conference on Concurrent Issues in Finance and Accounting; 2017 AAA Annual Meeting

- [“The Long-Term Consequence of Short-Term Incentives”](#)
  - 2021 FMA Conference\*; 2021 EFMA Conference\*; 2019 AFA Conference\*; 2018 MIT Asia Conference in Accounting; 2018 LBS Accounting Symposium\*; 2018 FIRS Conference\*; 2018 CityU of HK International Finance Conference on Corporate Finance and Financial Markets; 2018 Executive Compensation Conference in Rotterdam\*; 2017 Deutsche Bank dbAccess Global Quant Conference; 2017 Stanford Theory and Inference in Capital Market Research Conference\*; 2017 Duke/UNC Fall Camp\*
- [“An Unintended Benefit of the Risk Factor Mandate of 2005”](#)
  - 2019 AAA Annual Meeting; 2018 Conference on Financial Economics and Accounting (accepted for presentation); 2018 MIT Asia Conference in Accounting (Winner of the Best Paper award)\*
- [“Federal Judge Ideology: A New Measure of Ex-Ante Litigation Risk”](#)
  - 2018 *Journal of Accounting Research* Conference; 2018 Wuhan University Luojia Accounting Research Symposium; 2016 AAA Annual Meeting; 2016 MIT Asia Conference in Accounting (Winner of the Best Paper award, First Place)\*
- [“Imperfect Accounting and Reporting Bias”](#)
  - 2016 MIT Asia Conference in Accounting; 2016 AAA FARS Midyear Meeting; 2015 Singapore Management University Accounting Symposium; 2015 George Mason University Conference on Investor Protection, Corporate Governance, and Fraud Prevention\*; 2015 University of Minnesota Empirical Accounting Research Conference\*
- [“Analyst Information Discovery and Interpretation Roles: A Topic Modeling Approach”](#)
  - 2016 NYU Accounting Summer Camp\*; 2014 MIT Asia Conference in Accounting; 2014 China Summer Workshop on Information Management (CSWIM2014)\*; 2014 Workshop on Internet and BigData Finance (WIBF)\*
- [“Short Selling and Earnings Management: A Controlled Experiment”](#)
  - 2015 SEC/Maryland’s Conference on Financial Regulation\*; 2014 MIT Asia Conference in Accounting; 2014 Cheung Kong Graduate School of Business Accounting Colloquium; 2014 CEAR/GSU Symposium on “Corporate Control Mechanisms and Risk”\*; 2014 FARS Midyear Conference\*; 2013 HKUST Accounting Symposium; 2013 Conference on Financial Economics and Accounting\*; 2013 UC Berkeley Multi-disciplinary Conference on Fraud and Misconduct\*
- [“Evidence on the Information Content of Text in Analyst Reports”](#)
  - 2011 AAA Annual Meeting; 2010 HKUST Accounting Symposium
- [“Determinants of Analyst Skill Specialization”](#)
  - 2008 AAA Annual Meeting\*; 2008 AAA FARS Midyear Meeting
- [“CEO Reputation and Earnings Quality”](#)
  - 2006 Contemporary Accounting Research Conference\*
- [“Bold Security Analysts’ Earnings Forecasts and Managers’ Information Flow”](#)
  - 2005 AAA FARS Midyear Meeting; 2004 SESARC (Southeast Summer Accounting

Colloquium)\*

### **Invited Conference Keynote and Discussions**

- 2024 The Third Digital Accounting Research Forum (keynote, scheduled)
- 2024 The Eighth New Silk Road Accounting Forum (keynote, scheduled)
- 2024 Stanford Summer Camp
- 2024 China International Conference in Finance
- 2024 CUHK(SZ) Forum of Asian Accounting Scholars
- 2024 NUS Accounting Symposium
- 2022 China International Conference in Finance
- 2021 Singapore Management University Accounting Symposium
- 2021 MIT Asia Conference in Accounting (conference best discussant)
- 2019 China International Conference in Finance
- 2019 China Financial Review International Conference
- 2018 CEIBS Accounting and Finance Symposium
- 2018 LuoJia Accounting Research Symposium, Wuhan University
- 2017 Singapore Management University Accounting Symposium
- 2017 MIT Asia Conference in Accounting
- 2017 Tsinghua Corporate Governance Conference
- 2016 MIT Asia Conference in Accounting
- 2015 MIT Asia Conference in Accounting
- 2010 AAA Annual Meeting

### **Seminar Presentations**

- 2024: Lancaster University (scheduled); Tsinghua University; Harbin Institute of Technology Shenzhen; Trivariate Research; University of Illinois at Chicago; Chinese University of Hong Kong; Peking University; National Taiwan University; Southern University of Science and Technology; City University of Hong Kong; University of California, Irvine
- 2023: Nanjing University; CEIBS Strategy & Entrepreneurship Annual Symposium; Chinese University of Hong Kong Shenzhen; Jinan University; Renmin University; Shanghai University of Finance and Economics; University of Southern California
- 2022: University of Hong Kong; HKUST IEMS; Southwest University of Finance and Economics; Australian National University; Aquomon; HEC Paris; HKMA; J.P. Morgan DeepFin; AllianceBernstein
- 2021: Seoul National University; Lancaster University
- 2020: Shanghai University of Finance and Economics; HKUST; Chinese University of Hong Kong; Bocconi University
- 2019: Chinese University of Hong Kong Shenzhen; NYU Shanghai; University of Mannheim; Frankfurt School of Finance & Management; HEC Paris; National University of Singapore; University of Melbourne; Shanghai University of Finance and Economics
- 2018: Peking University; Tsinghua University; Georgetown University; U.S. Securities and Exchange Commission; University of Hong Kong; Chinese University of Hong Kong; University of Minnesota; Hong Kong Polytechnic University; Southwest University of Finance and Economics

- 2017: Tsinghua University; Shanghai University of Finance and Economics; HKUST; Peking University; Korea University – KAIST;
- 2016: Xi'an Jiaotong University; Shanghai University of Finance and Economics; Xiamen University
- 2015: Fudan University; City University of Hong Kong; Chinese University of Hong Kong; Shanghai University of Finance and Economics; Singapore Management University; Nanyang Technology University
- 2014: Peking University; Tsinghua University
- 2010: Xiamen University
- 2009: HKUST; University of Hong Kong; National University of Singapore; Singapore Management University; McMaster University; Rutgers University
- 2008: Cornerstone Research

### **Invited Conference Participations**

- 2024 *Journal of Accounting Research* conference, Stanford Accounting Summer Camp, *Journal of Accounting and Economics* conference (scheduled), *Journal of Accounting Research* Registered Reports conference (scheduled), *Contemporary Accounting Research* conference (scheduled); *Review of Accounting Studies* conference (scheduled)
- 2023 *Journal of Accounting Research* conference, *Journal of Accounting and Economics* conference, *Review of Accounting Studies* conference, *Contemporary Accounting Research* conference
- 2022 *Review of Accounting Studies* conference, *Journal of Business Finance and Accounting* conference
- 2021 *Journal of Accounting and Economic* conference, *Review of Accounting Studies* conference, *Contemporary Accounting Research* conference, *Journal of Business Finance and Accounting* conference
- 2020 *Review of Accounting Studies* conference, *Contemporary Accounting Research* conference
- 2019 *Review of Accounting Studies* conference, NUS AI Powered Sentiment Analysis – NLP, Data Science and Others, Stanford Theory and Inference in Accounting Research conference, Colorado Summer Accounting Research conference
- 2018 *Journal of Accounting Research* conference, *Journal of Accounting and Economic* conference, *Review of Accounting Studies* conference, Duke/UNC Fall Camp
- 2017 Stanford Theory and Inference in Capital Market Research conference
- 2002-2007 Duke/UNC Fall Camp
- 2006 *Contemporary Accounting Research* Conference

### **Media and Other Reference**

- [Securities Law Precedents, Legal Liability, and Financial Reporting Quality](#)
  - [Harvard Law School Forum](#)
- [The Long-Term Consequences of Short-Term Incentives](#)
  - [Harvard Law School Forum](#)
  - [VOX](#)
  - [CFO](#)
  - [Harvard Business Review](#)
  - [Financial Times](#)



- [CNBC](#)
- [UK Government Report on Executive Pay and Investment](#)
- [SEC proposed rule of Share Repurchase Disclosure Modernization](#)
- [SEC final rule of Share Repurchase Disclosure Modernization](#)
- [An Unintended Benefit of the Risk Factor Mandate of 2005](#)
  - [SEC final rule of Modernization of Regulation S-K \(risk factor disclosure\)](#)
- [Imperfect Accounting and Reporting Bias](#)
  - [SEC final rule of Listing Standards for Recovery of Erroneously Awarded Compensation](#)
- [Short Selling and Earnings Management: A Controlled Experiment](#)
  - [Harvard Business Review](#)
  - [CFA Digest](#)
  - [SEC Staff Report on Equity and Options Market Structure Conditions in Early 2021](#)
  - [SEC proposed rule of Reporting of Securities Loans](#)
  - [SEC final rule of Reporting of Securities Loans](#)
- [The Usefulness of Credit Rating for Accounting Fraud Prediction](#)
  - [Columbia Law School Blue Sky Blog](#)

## **Professional Activities - HKUST**

### **University-level:**

- University Court, 2024-
- Trustee to the HKUST Staff Superannuation Scheme, 2024-
- University Senate, 2020-
- University Senate Committee on Undergraduate Studies (CUS), 2020-
- University Senate Committee on Student Affairs (CSA), 2020-
- University Undergraduate Admissions Sub-Committee (UAS), 2020-
- University, 1551-Bed Student Hostel Project Board, 2020-
- University Interdisciplinary Undergraduate Studies Committee (IUSC), 2020-2023

### **School-level:**

- School of Business & Management, School Research Committee 2024-
- School of Business & Management, School Appointments and Substantiation Committee, 2024-
- Coordinating Research Assessment Exercise 2026 for School of Business & Management, 2023-
- Division of Emerging Interdisciplinary Areas, Search & Appointments Committee, 2021-
- School of Business & Management, Chair of Committee on Undergrad Programs, 2020-
- School of Business & Management, Director of Undergraduate Program, 2020-
- School of Business & Management, School Quality Assurance Committee, 2020-
- School of Business & Management, Global Business Program Committee, 2013-2020
- School of Business & Management, Chair of Student Representative Meeting, 2020-2021
- School of Business & Management, Task Force on UG Curriculum, 2018-2019
- HKUST (GZ) Fintech Thrust Area Search and Appointment Committee, 2020-2021
- HKUST (GZ) Task Force on BSc, MPhil and Ph.D. Programs in Fintech, 2019-2021
- HKUST (GZ) Academic & Research Committee, Digital Society, 2018-2020

### **Department-level:**

- Accounting Dept Executive/Resource/Planning Committee, 2024-
- Accounting Dept Merit Salary Review Committee, 2023-
- Accounting Dept Search and Appointment Committee, 2018-2020
- Accounting Dept PG Coordinator (Ph.D./MPhil), 2019-2020
- Accounting Dept Course Coordinator (Managerial Accounting), 2014-2020
- Accounting Dept Workshop Coordinator, 2018-2019
- Accounting Dept, PG Committee (Ph.D./MPhil), 2010-2012, 2018-2019
- Accounting Dept, Library, Computing, Database Coordinator, 2017-2018
- Accounting Dept, UG Student Recruiter, 2013-2018
- Accounting Dept, Scholarship Selection Committee, 2012-2013
- HKUST Accounting Symposium Organizer, 2014
  
- Ph.D. & DBA Student Supervision
  - Lu Qiu (Accounting, co-supervisor, in program)
  - Srijiith Kannan (Accounting, supervisor, in program)
  
  - Anthony Poon (DBA, supervisor, in program)
  - Daniel Lau (Individualized Interdisciplinary Program, co-supervisor, in program)
  - Qianqian Zhuang (FinTech, co-supervisor, in program)
  - Xiaorui Tang (FinTech, co-supervisor, in program)
  
  - Wuqi Zhang (Computer Science and Engineering, committee)
  - Jialun Cao (Computer Science and Engineering, committee)
  - Juanting Wang (Accounting, supervisor), 1<sup>st</sup> placement: Shanghai University of Finance and Economics (2023)
  - Hui Wang (Accounting, supervisor), 1<sup>st</sup> placement: Renmin University (2022)
  - Chengzhu Sun (Accounting, committee), 1<sup>st</sup> placement: HK PolyU (2021)
  - Kerry Xiao (Accounting, committee), 1<sup>st</sup> placement: HK Financial Reporting Council (2020)
  - Jianghua Shen (Accounting, committee), 1<sup>st</sup> placement: Xiamen University (2017)
  - Reeyarn Li (Accounting, committee), 1<sup>st</sup> placement: University of Mannheim (2016)
  
- M.Phil. Student Supervision
  - Jie Cui (FinTech, co-supervisor)
  - Jian Yuan (FinTech, co-supervisor), 1<sup>st</sup> placement: FinTech Ph.D. program in HKUST (2022)
  
- Faculty Advisor for Student Case Competition
  - USC Marshall (2023, 2024, 2025)
  
- Corporate Project Faculty Supervisor
  - Fubon Bank (2024)
  - CASETiFY (2024)
  - EY (2024)
  - GSK (2023, 2024)
  - foodpanda (2022, 2023)
  - lululemon (2022, 2023)
  - American Express (2021)

- Bank of East Asia (2021)
- Undergraduate Research Opportunity Program
  - 63 students (2010-2024)

## **Professional Activities - External**

### **Editorial**

- Excellence in Refereeing for Journal of Accounting Research, 2024
- Editor, Journal of Business Finance and Accounting (JBFA), 2020 – present
- Outstanding Contribution in Reviewing for Journal of Accounting and Economics, 2017
- Ad Hoc Reviewer for: *Journal of Accounting Research; Journal of Accounting and Economics; The Accounting Review; Management Science; Review of Accounting Studies; Contemporary Accounting Research; Review of Financial Studies; Review of Finance; Journal of Financial and Quantitative Analysis; Journal of Business Finance & Accounting; Journal of Banking and Finance; Journal of Corporate Finance; Journal of Empirical Legal Studies; European Accounting Review; British Accounting Review; Financial Management; Journal of Accounting, Auditing and Finance; Accounting Horizon; Journal of Business Ethics; Social Sciences and Humanities Research Council of Canada (SSHRC); Deutsche Forschungsgemeinschaft (German Research Foundation); Social Science Research Thematic Grant (Singapore); etc*

### **Conferences**

- 2020-2024 Organizer of Asian Bureau of Finance and Economic Research Annual Conference, Accounting Track
- 2019-2021, 2023-2024 CAPANA Program Committee
- 2023 Conference on Capital Market Research in the Era of AI Program Committee
- 2022 SFS Cavalcade Asia-Pacific Program Committee
- 2016 AAA Annual Meeting FARS Section Liaison

### **Others**

- Hong Kong Monetary Authority wCBDC Architecture Community 2024-
- Hong Kong Monetary Authority CBDC Expert Group 2023-
- Advisory Group – Financial Education for Young Adults (Investor and Financial Education Council, Securities and Futures Commission) 2022-
- Co-Chair of the Capacity Building Working Group, HK Center for Green and Sustainable Finance 2021-
- Judge for 2024 HKUST-JUNHE AI \$1M International Entrepreneurship Competition
- AI Panel at 2024 HSBC Sovereign Investor Forum
- [Public Awareness and Perception of Virtual Assets](#)
- Member of the Management Science Reproducibility Collaboration in [Reproducibility in Management Science](#). Fišar, M., Greiner, B., Huber, C., Katok, E., Ozkes, A., and the Management Science Reproducibility Collaboration (*Management Science*, March 2024, 70(3): 1343-2022).
- Panelist in 2022 The Future of Metaverse in Asia (with Wall Street Journal)
- Judge for 2022 HKUST-JEREH AI \$1M International Entrepreneurship Competition

- Judge for 2021 HKUST-BOE AI \$1M International Entrepreneurship Competition
- Judge for 2020 HKUST Hashkey Blockchain Business Model Challenge
- Judge for 2020 HKUST & HiCore \$1M Competition on AI and Entrepreneurship
- Judge for 2020 International Blockchain Olympiad
- Keynote at 2019 HK Fintech Week: Blockchain Changing Course in Human History
- Curriculum design for China Banking Association FinTech qualification
- Judge for 2019 HKUST & Axon \$1M Competition on AI and Entrepreneurship
- Judge for 2018 SZ-HK Financial Collaborative Innovation & Fintech Initiative Award
- Keynote at 2017 HK Fintech Week: The Future of A.I. in Finance

## Teaching

### *Teaching Awards*

- Dean's Recognition of Excellent Teaching Performance in 2009-2024 (except no teaching in 2016)
- The Franklin Prize for Teaching Excellence Winner in 2021 (MBA Non-Required Course, Blockchain), 2017 (UG category, Managerial Accounting), 2011 (UG category, Financial Accounting)
- The Franklin Prize for Teaching Excellence Finalist in 2015, 2010, 2009
- Represent HKUST as a panelist in Showcasing Excellence in Teaching and Learning Symposium 2018 (jointly organized by CUHK, HKU, HKUST, NTU, and NUS)
- Best Ten Lecturer in 2011, 2012

### *Accounting and Finance*

- **Managerial Accounting**
  - EMBA, 2022-2024
  - Undergraduate, 2013-2020, 2022
  - MSc in Global Operations, 2017-2019
  - MSc in Accounting, 2017
- **Financial Accounting**
  - Accounting as a Language of Business, Summer Institute, 2011-2018
  - Undergraduate, 2009-2012
  - Fuqua School of Business: Financial Accounting Preterm Course, Daytime MBA Class of 2007 and 2008, Weekend Executive MBA Class of 2007, and Cross Continent MBA Class of 2008
- **Corporate Finance**
  - Duke University: Department of Economics, ECON 181, 2005
  - The Benefit of Short Selling
    - Open Class for HKUST DBA (2021)

### *Artificial Intelligence and Data Analytics*

- **Generative AI in Business**
  - Executive Education, Customized Program
    - 2024: HSBC, Deloitte

- **Data-Driven Decision Making (English and Chinese)**
  - EMBA, 2021, 2024
  - Executive Education, Open Program
    - Data-driven Story Telling for Executives (2021-2024)
  - Executive Education, Customized Program
    - 2024: HSBC; New World Development
    - 2023: Guangdong Holding; HSBC (twice); Swiss Re
    - 2022: HSBC
    - 2021: Carters
  - MBA Immersion Program:
    - 2024: Full Time, Part Time Weekly, Part Time Biweekly
  - Open Class
    - 2024: MBA
    - 2023: MBA, EMBA
  
- **Big Data, Artificial Intelligence in Business (English and Chinese)**
  - Executive Education, Open Program
    - Digital Transformation (2021-2024); Digital Transformation: Strategy, Change & Technology (2019)
  - Executive Education, Customized Program
    - 2024: Skolkovo MBA, HSBC, Deloitte
    - 2023: HSBC
    - 2021: Digital Transformation / Disruptive Technology
    - 2019: Pei Hua Management Program for Senior Government Officers; Greater Bay Area Economic and Trade Association; China Life (Overseas); Hana Financial
  - Big Data Decision and Management (Emeritus)
    - Four cohorts in 2020-2021
  
- **Enriching Research with AI**
  - 2023: Customized program for Kuwait Foundation for the Advancement of Sciences (KFAS)

### ***Blockchain and Cryptocurrency***

- **Cryptocurrency, Blockchain, and its Business Application (English & Chinese)**
  - HKMA Enhanced Competence Framework (ECF) Distributed Ledger Technology, 2023-2024
  - MBA Full time, Part-time (Weekly and Biweekly), DiMBA, 2019-2024
  - MSc in ISM, 2020-2024
  - Executive Education, Customized Program
    - 2024: Skolkovo MBA
    - 2019: RI Advice; China Life (Overseas); China Banking Association Certificate in Finance and Technology
    - 2018: China Merchant Bank International
  - Open Class
    - 2019-2023: EMBA, Biweekly MBA, DiMBA

### **Other Publications and Media**

## **HKUST IEMS Thought Leadership Brief**

- Can Regulatory Shaming Amplify the Enforcement Deterrence? – A Study on Safety Violations
- Expropriation Risk and Investment: What Policy Makers can Learn from a Natural Experiment in China, Nov 2022
- How Companies Can Protect Against Securities Class Action Lawsuits Using Risk Factor Disclosure, May 2021

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### **Awards and Honors**

- Dean's Fellowship 2022-2024
- Duke University Graduate Fellowship, 2002-2007
- American Accounting Association Doctoral Consortium Fellow, 2006

### **Other Information**

- National Academy of Sports Medicine (NASM) Certified Personal Trainer
- Member of Peking University basketball team
- Guangzhou City High School track and field team (middle-distance running)
- Languages: Mandarin, Cantonese, English, French (DELF B2)
- National Association of Securities Dealers (NASD) Series 7, 63, 86 and 87