

Allen Huang

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Academic Experience

- 2017 – present, Associate Professor, Department of Accounting, HKUST
- 2009 – 2017, Assistant Professor, Department of Accounting, HKUST

Industry Experience

- 2008 – 2009, Senior Associate, Quantitative Equity Strategy, Barclays Capital
- 2007 – 2008, Senior Associate, Quantitative Equity Strategy, Lehman Brothers

Education

- Ph.D. in Business Administration (Accounting), Duke University, 2007
- Studied in the M.S. program in Electrical Engineering in George Mason University, 2001-2002
Area: Communications and Networking
- B.S. in Electronics, Peking University, China, 2001
Thesis: Real-time human face detecting and tracking in color images

Published Papers

- “Analyst Information Discovery and Interpretation Roles: A Topic Modeling Approach,” with Reuven Lehavy, Amy Zang, and Rong Zheng. *Management Science*, Forthcoming.
- “Imperfect Accounting and Reporting Bias,” with Vivian Fang and Wenyu Wang. *Journal of Accounting Research*, September 2017, 55 (4): pp. 919-962.
- “Short Selling and Earnings Management: A Controlled Experiment,” with Vivian Fang and Jonathan Karpoff. *Journal of Finance*, June 2016, 71 (3): pp. 1251-1294.
- “Evidence on the Information Content of Text in Analyst Reports,” with Amy Zang and Rong Zheng. *The Accounting Review*, November 2014, 89 (6): pp. 2151-2180.
- “CEO Reputation and Earnings Quality,” with Jennifer Francis, Shiva Rajgopal, and Amy Zang. *Contemporary Accounting Research*, Spring 2008, 25 (1): pp. 109-147.

Working Papers

- “Credit Rating Agencies and Accounting Frauds,” with Pepa Kraft, Xiumin Martin, and Shiheng Wang, 2018.
- “The Long-Term Consequence of Short-Term Incentives,” with Alex Edmans and Vivian Fang, 2018.
 - Winner of the 2017 IRRC Institute Research Award; Winner of International Centre

for Pension Management 2017 Research Award

- “Federal Judge Ideology: A New Measure of Ex-Ante Litigation Risk,” with Kai Wai Hui and Reeyarn Li, 2018, Revise and Resubmit, *Journal of Accounting Research*.
 - Winner of the Best Paper award, First Place at the 2016 MIT Asia Conference in Accounting
- “Cross-Sector Information Sharing and Analyst Performance,” with Amy Zang, 2017.
- “Family-owned Banks and Fair Value Reporting Quality,” with Tai-Yuan Chen and Yi Zhou, 2017.

Conference Presentations (* indicates presentation by co-author)

- “The Long-Term Consequence of Short-Term Incentives”
 - 2018 MIT Asia Conference in Accounting; 2018 LBS Accounting Symposium*; 2018 FIRS Conference*; 2018 Executive Compensation Conference in Rotterdam*; Deutsche Bank dbAccess Global Quant Conference 2017; 2017 Stanford Theory and Inference in Capital Market Research conference*; 2017 Duke/UNC Fall Camp*
- “Federal Judge Ideology: A New Measure of Ex-Ante Litigation Risk”
 - 2018 *Journal of Accounting Research* Conference (scheduled); 2018 Wuhan University Luojia Accounting Research Symposium; 2016 AAA Annual Meeting; 2016 MIT Asia Conference in Accounting*
- “Imperfect Accounting and Reporting Bias”
 - 2016 MIT Asia Conference in Accounting; 2016 AAA FARS Midyear Meeting; 2015 Singapore Management University Accounting Symposium; 2015 George Mason University Conference on Investor Protection, Corporate Governance, and Fraud Prevention*; 2015 University of Minnesota Empirical Accounting Research Conference*
- “Analyst Information Discovery and Interpretation Roles: A Topic Modeling Approach”
 - 2016 NYU Accounting Summer Camp*; 2014 MIT Asia Conference in Accounting; 2014 China Summer Workshop on Information Management (CSWIM2014)*; 2014 Workshop on Internet and BigData Finance (WIBF)*
- “Short Selling and Earnings Management: A Controlled Experiment”
 - 2015 SEC/Maryland’s Conference on Financial Regulation*; 2014 MIT Asia Conference in Accounting; 2014 Cheung Kong Graduate School of Business Accounting Colloquium; 2014 CEAR/GSU Symposium on “Corporate Control Mechanisms and Risk”*; 2014 FARS Midyear Conference*; 2013 HKUST Accounting Symposium; 2013 Conference on Financial Economics and Accounting*; 2013 UC Berkeley Multi-disciplinary Conference on Fraud and Misconduct*
- “Evidence on the Information Content of Text in Analyst Reports ”
 - 2011 AAA Annual Meeting; 2010 HKUST Accounting Symposium

- “CEO Reputation and Earnings Quality”
 - 2006 Contemporary Accounting Research Conference*
- “Determinants of Analyst Skill Specialization”
 - 2008 AAA Annual Meeting*; 2008 AAA FARS Midyear Meeting
- “Bold Security Analysts’ Earnings Forecasts and Managers’ Information Flow”
 - 2005 AAA FARS Midyear Meeting, 2004 SESARC (Southeast Summer Accounting Colloquium)*

Invited Conference Discussions

- 2018 CEIBS Accounting and Finance Symposium (scheduled)
- 2018 LuoJia Accounting Research Symposium, Wuhan University
- 2017 Singapore Management University Accounting Symposium
- 2017 MIT Asia Conference in Accounting
- 2017 Tsinghua Corporate Governance Conference
- 2016 MIT Asia Conference in Accounting
- 2015 MIT Asia Conference in Accounting
- 2010 AAA Annual Meeting

Invited Seminar Presentations

- Hong Kong Polytechnic University, April 2018
- Southwest University of Finance and Economics, March 2018
- Tsinghua University, December 2017
- Shanghai University of Finance and Economics, December 2017
- HKUST, November 2017
- Keynote at the HKUST Panel in HK 2017 Fintech Week: The Future of A.I. in Finance
- Peking University, April 2017
- Korea University – KAIST, March 2017
- Xi’an Jiaotong University, December 2016
- Shanghai University of Finance and Economics, December 2016
- Xiamen University, November 2016
- Fudan University, December 2015
- City University of Hong Kong, September 2015
- Chinese University of Hong Kong, May 2015
- Shanghai University of Finance and Economics, April 2015
- Singapore Management University, April 2015
- Nanyang Technology University, April 2015
- Peking University, April 2014
- Tsinghua University, April 2014
- Xiamen University, October 2010
- HKUST, March 2009
- University of Hong Kong, March 2009
- National University of Singapore, March 2009
- Singapore Management University, March 2009

- Rutgers University, February 2009
- McMaster University, February 2009
- Cornerstone Research, January 2009

Media Reference

- “The Long-Term Consequences of Short-Term Incentives”
 - [Harvard Law School Forum](#)
 - [VOX](#)
 - [CFO](#)
 - [Harvard Business Review](#)
- “Short Selling and Earnings Management: A Controlled Experiment”
 - [CFA Digest](#)

Teaching Experience

- Managerial Accounting, Undergrad, HKUST, 2013-2018 (The Franklin Prize for Teaching Excellence Finalist in 2016, 2017; The Franklin Prize for Teaching Excellence Winner in 2017; Dean’s Recognition of Excellent Teaching Performance in 2013-2015)
- Managerial Accounting, MSc in Accounting and MSc in Global Operations, HKUST, 2017
- Accounting as a Language of Business, HKUST Summer Institute, 2011-2018
- Financial Accounting, Undergrad, HKUST, Fall 2009-2012 (The Franklin Prize for Teaching Excellence Finalist in 2010, 2011; The Franklin Prize for Teaching Excellence Winner in 2012; Best Ten Lecturer in 2011, 2012; Dean’s Recognition of Excellent Teaching Performance in 2009-2012)
- Financial Accounting Preterm Course, Daytime MBA Class of 2007 and 2008, Weekend Executive MBA Class of 2007, and Cross Continent MBA Class of 2008, Fuqua School of Business
- Corporate Finance, Duke University, Department of Economics, ECON 181, Summer 2005

Research Grant

- PI: “Cross-Industry Information Sharing and Analyst Performance: Evidence From a Natural Experiment,” General Research Fund (GRF) – Research Grants Council (RGC), Amount: \$367,500 (2016-2018)
- PI: IRS – DMB HKUST, Amount \$25,000 (2015-2018)
- Co-PI: “Do analysts herd? A textual analysis,” General Research Fund (GRF) – Research Grants Council (RGC), Amount: \$406,753 (2015-2017)
- PI: FSGRF – DMB HKUST, Amount \$50,000 (2014-2018)
- PI: “The Short Sellers and Earnings Information,” General Research Fund (GRF) – Research Grants Council (RGC), Amount: \$350,000 (2014-2016)
- PI: “Large Sample Evidence on the Informativeness of Text in Analyst Reports,” Office of DBM, Business School Research Grant, \$30,000 (2012-2014)
- PI: DAG – DBM HKUST, Amount: \$106,800 (2010-2018)

Professional Activities

- Ad Hoc Reviewer for: *The Accounting Review*; *Journal of Accounting and Economics*; *Management Science*; *Review of Accounting Studies*; *Contemporary Accounting Research*; *Journal of Financial and Quantitative Analysis*; *European Accounting Review*; *Financial Management*; *Journal of Accounting, Auditing and Finance*; *Journal of Business Finance & Accounting*; *Accounting Horizon*; *Journal of Business Ethics*; *Accounting and Finance*; *Asia-Pacific Journal of Accounting & Economics*; *China Accounting and Finance Review*; *Pacific Accounting Review*; *European Journal of Finance*
- Evaluation panels: Judge for Shenzhen-Hong Kong Financial Collaborative Innovation Award and Fintech Initiative Award 2018
- Course Coordinator (Managerial Accounting), 2014-2018
- UG Student Recruiter 2013-2018
- Library, Computing, Database Coordinator 2018
- Global Business Program Committee 2013-2018
- 2016 AAA Annual Meeting FARS Section Liaison
- HKUST Accounting Symposium Organizer, 2014
- Scholarship Selection Committee 2012-2013
- PG Committee (PhD/MPhil) 2010-2012
- Ph.D. Student Supervision
 - Jianghua Shen (committee member): 1st placement: Xiamen University
 - Reeyarn Li (committee member): 1st placement: University of Mannheim

Awards and Honors

- Duke University Graduate Fellowship, 2002-2007
- American Accounting Association Doctoral Consortium Fellow, 2006

Other Information

- National Association of Securities Dealers (NASD) Series 7, 63, 86 and 87
- National Academy of Sports Medicine (NASM) Certified Personal Trainer
- Basketball team of Peking University
- Guangzhou City High School track and field team (Middle-distance running)
- Language: Cantonese, English, French, Mandarin